



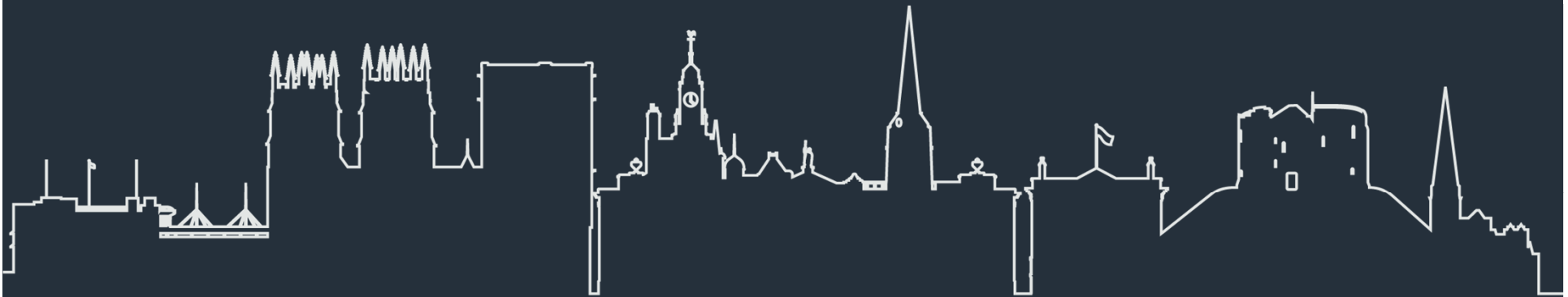
CITY OF  
**YORK**  
COUNCIL

# Audit & Governance Committee

Finance

15<sup>th</sup> July

Debbie Mitchell



# Immediate response

- Separate recording of covid related spend
- Guidance on financial matters issued to managers
- Setting up range of supplier reliefs
- Support to residents including enhanced YFAS
- Support to businesses, including distribution of Govt grants and business rate reliefs and York Micro Grant scheme



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# Ongoing issues and work

- Regular reporting to MHCLG on financial impact
- Regular discussions with regional finance officers
- Completion of 2019/20 final accounts (official deadlines extended to August, completed by end of June)
- Government announcements on funding and financial issues
- Initial review of budgets to identify funds for key recovery priorities



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# Ongoing issues and work (2)

- Full review of Key Corporate Risks
- Procurements were paused, now restarted and working through prioritised list of work
- Ongoing budget monitoring and assessing financial implications of recovery



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# The immediate future...

- More budget monitoring – revenue and capital
- Review of all capital programme assumptions
- Financial implications of recovery
- Gradual reinstatement of “business as usual” processes
- Assessing longer term financial impact beyond 2020
- Refresh of 2021/22 budget strategy and medium term financial strategy



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